

SENATE RECORD VOTE ANALYSIS

104th Congress
1st Session

Vote No. 515

October 26, 1995, 11:28 p.m.
Page S-15830 Temp. Record

BALANCED BUDGET RECONCILIATION/Self-Employed Health Insurance

SUBJECT: Balanced Budget Reconciliation Act of 1995 . . . S. 1357. Bond/Pryor modified amendment No. 2975.

ACTION: AMENDMENT AGREED TO, 99-0

SYNOPSIS: As reported, S. 1357, the Balanced Budget Reconciliation Act of 1995, will result in a balanced budget in seven years, as scored by the Congressional Budget Office (CBO). The bill will also provide a \$245 billion middle-class tax cut, \$141.4 billion of which will be to provide a \$500 per child tax credit.

The Bond/Pryor modified amendment would increase the deduction for health insurance costs of self-employed individuals to 55 percent of those costs for taxable years beginning after December 31, 1995. (Currently, self-employed individuals may deduct 30 percent of their health insurance costs. As originally offered, the amendment would have provided full deductibility and would have offset the cost by striking the new program for long-term care insurance. After objections were raised to the offset, the amendment was modified to delete it, and the deduction was lowered to 55 percent. No new offset was provided because the bill had excess savings sufficient to allow an increase to 55 percent without providing an offset.)

Those favoring the amendment contended:

Under current law corporations are permitted to deduct 100 percent of the health care costs of their employees, and their employees do not have to report any of those costs as part of their income. For self-employed people, though, only 30 percent of insurance costs are deductible. This situation is grossly unfair to the farmers and small businesses of America. The Bond/Pryor amendment, as modified, would partially correct this inequity by increasing the deduction to 55 percent. Unfortunately, we could not find an offset that our colleagues could accept to make the deduction 100 percent as it should be. Still, we are pleased with this large step in the right direction, and therefore strongly urge the adoption of this amendment.

No arguments were expressed in opposition to the amendment.

(See other side)

YEAS (99)				NAYS (0)		NOT VOTING (0)	
Republican (53 or 100%)		Democrats (46 or 100%)		Republicans (0 or 0%)	Democrats (0 or 0%)	Republicans (0)	Democrats (0)
Abraham	Helms	Akaka	Inouye				
Ashcroft	Hutchison	Baucus	Johnston				
Bennett	Inhofe	Biden	Kennedy				
Bond	Jeffords	Bingaman	Kerrey				
Brown	Kassebaum	Boxer	Kerry				
Burns	Kempthorne	Bradley	Kohl				
Campbell	Kyl	Breaux	Lautenberg				
Chafee	Lott	Bryan	Leahy				
Coats	Lugar	Bumpers	Levin				
Cochran	Mack	Byrd	Lieberman				
Cohen	McCain	Conrad	Mikulski				
Coverdell	McConnell	Daschle	Moseley-Braun				
Craig	Murkowski	Dodd	Moynihan				
D'Amato	Nickles	Dorgan	Murray				
DeWine	Pressler	Exon	Nunn				
Dole	Roth	Feingold	Pell				
Domenici	Santorum	Feinstein	Pryor				
Faircloth	Shelby	Ford	Reid				
Frist	Simpson	Glenn	Robb				
Gorton	Smith	Graham	Rockefeller				
Gramm	Snowe	Harkin	Sarbanes				
Grams	Specter	Heflin	Simon				
Grassley	Stevens	Hollings	Wellstone				
Gregg	Thomas						
Hatch	Thompson						
Hatfield	Thurmond						
	Warner						

EXPLANATION OF ABSENCE:

- 1—Official Business
- 2—Necessarily Absent
- 3—Illness
- 4—Other

SYMBOLS:

- AY—Announced Yea
- AN—Announced Nay
- PY—Paired Yea
- PN—Paired Nay

